

A-TAX FUND

Special Revenue

This fund is used to account for Accommodations Tax Revenue collected by the state that is legally restricted for tourism related activities.

The revenue source of this fund is:

- State collected 2% tax on rental of transient accommodations

The uses for this fund are:

- Tourism – 30% state required distribution to the Greenwood Visitors/Tourism
- Tourism – Distribution recommended by Tourism Committee

County – \$25,000 +% authorized distribution to County

Greenwood County Five Year Budget and Actuals

Fund	Ac Typ	Dept	Description	Obj	FY17 Approved Budget	FY 16 Amended Budaet	FY 16 YTD Actual	FY 15 Actual	FY 14 Actual	FY 13 Actual	FY 12 Actual	
A-Tax Fund 203	R	Accommodatio ns Tax 2031215	Accommodations Tax Revenue	418000	-95,000.00	-90,000.00	-57,513.71	-106,505.61	-97,444.00	-123,364.61	-86,059.17	
			Investment Earnings	461525	0.00	0.00	37.57	-213.83	0.00	0.00	0.00	
		A-Tax 2037550	Miscellaneous	480360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-211.34
		Total				-95,000.00	-90,000.00	-57,476.14	-106,719.44	-97,444.00	-123,364.61	-86,270.51
	E	Accommodatio ns Tax 2031215	Bank Service Charges	597400	0.00	0.00	10.15	40.73	0.00	0.00	0.00	0.00
			Total - Accommodations Tax		0.00	0.00	10.15	40.73	0.00	0.00	0.00	0.00
		A-Tax 2037550	Required-30%Tourism	588300	21,000.00	19,500.00	9,754.11	24,451.68	21,733.20	29,509.38	18,317.75	
			Gleams	588303	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
			Lander Univ Performing Arts	588308	0.00	2,000.00	2,000.00	0.00	2,000.00	2,000.00	1,800.00	
			Festival Of Flowers	588309	0.00	8,000.00	8,000.00	8,000.00	15,500.00	15,500.00	8,500.00	
			Uptown Festival Of Discovery	588310	0.00	9,000.00	9,000.00	8,000.00	9,000.00	6,000.00	6,000.00	
			Ware Shoals Catfish Feastival	588311	0.00	9,000.00	9,000.00	8,000.00	8,000.00	7,500.00	6,000.00	
			Greenwood Chamber Ironman	588312	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
			Arts Council	588313	0.00	3,500.00	0.00	2,000.00	2,000.00	2,000.00	500.00	
			Ninety Six - Visitors Center	588314	0.00	5,000.00	5,000.00	5,000.00	8,500.00	0.00	0.00	
			Community Theatre	588315	0.00	3,500.00	3,500.00	2,000.00	2,500.00	2,500.00	1,000.00	
			Museum	588316	0.00	3,500.00	3,500.00	2,000.00	2,500.00	2,000.00	1,500.00	
			Town Of Ninety Six	588319	0.00	0.00	0.00	0.00	0.00	8,500.00	6,500.00	
			Sc National Heritage	588320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
			Gwd Delta Sigma Theta	588321	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
			Lrmba	588322	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	
			Gwd American Legion 20	588323	0.00	0.00	0.00	0.00	0.00	1,853.20	0.00	5,200.00
			Chamber Womens Conference	588324	0.00	0.00	0.00	0.00	0.00	0.00	500.00	0.00
			Greenwood County Aviation Expo	588328	0.00	3,000.00	3,000.00	2,000.00	5,000.00	0.00	0.00	
			Sc Festival Of Stars	588329	0.00	5,500.00	5,500.00	4,000.00	2,000.00	0.00	0.00	
			Sc Festival Of Stars Elect Sys	588330	0.00	3,000.00	3,000.00	4,000.00	4,735.00	0.00	0.00	
			A-Tax Estimated Distribution	588399	45,500.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total - A-Tax				66,500.00	74,500.00	61,254.11	69,451.68	85,321.40	76,009.38	57,317.75		
Transfers 2037582	Transfer Out To General Fund	930100	28,500.00	28,250.00	0.00	29,075.28	28,622.20	29,918.23	28,052.96			
	Total - Transfers		28,500.00	28,250.00	0.00	29,075.28	28,622.20	29,918.23	28,052.96			
Total			95,000.00	102,750.00	61,264.26	98,567.69	113,943.60	105,927.61	85,370.71			
Total	Total	Revenues (Over)/Under Expenditures		0.00								

Greenwood County FY 2017 Budget

Fund	Org	Prj	Object	FY 17 Approved Budget	FY 17 Draft Level 1	Description	Justification
203	2037550 A-TAX		588300 REQUIRED-30%TOURISM	21,000.00	21,000.00	30% OF REMAINING AFTER TRANSFERS TO GENERAL FUND ESTIMATE: \$70,000 * 30%	
			21,000.00	21,000.00			
			588399 A-TAX ESTIMATED DISTRIBUTION	45,500.00	45,500.00	AMOUNT ESTIMATED AVAILABLE TO DISTRIBUTE TO ENTITIES	
			45,500.00	45,500.00			