

CAPITAL LEASE PAYMENT FUND

Governmental

This fund is used to account for payments of principal and interest on capital leases. The County uses capital leases, in the form of bank financing, to obtain capital equipment.

The revenue source for this fund is a transfer from the Capital Asset Fund which has a current tax millage rate of 2.10 mills.

GREENWOOD COUNTY - CAPITAL LEASE OBLIGATIONS OUTSTANDING

Sun-Trust09 LEASE 2010-2014	Sun-Trust10 LEASE 2011-2015	Sun-Trust11 LEASE 2011-2016	Sun-Trust12 LEASE 2012-2017	USBankFY13 LEASE 2013 - 2017
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Principal Lease Amount \$911,000.00 \$1,281,200.00 \$202,452.18 \$749,250.00 \$1,201,750.00

PRINCIPAL BALANCE REMAINING	GRAND TOTAL BALANCE OF LEASE:
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BY FUND

	Annual Cost per Fund	Annual Cost per Fund	Annual Cost per Fund	Annual Cost per Fund	Annual Cost per Fund	Savings Over Prior Year
FY14						
Capital Lease Fund # 132					882,062.23	
Annual Interest	3,214.53	6,290.82	2,932.01	3,516.27	5,109.26	
Annual Principal	119,836.97	140,449.41	40,461.66	49,957.57	97,780.47	
Balance	-	143,560.37	84,232.68	155,072.37	300,923.99	683,789.41
Fire Fund #215					102,889.73	
Annual Interest	-	-	-	-	5,109.26	
Annual Principal	-	-	-	-	97,780.47	
Balance	-	-	-	-	300,923.99	300,923.99
Road Fund #218					41,516.01	
Annual Interest	-	-	-	-	2,061.59	
Annual Principal	-	-	-	-	39,454.42	
Balance	-	-	-	-	121,422.83	121,422.83
Enterprise Fund #502					268,107.52	
Annual Interest	1,808.18	5,223.18		5,066.87	-	
Annual Principal	67,408.29	116,613.14		71,987.86	-	
Balance	-	119,196.13		223,456.20	-	342,652.33
FY15						
Capital Lease Fund # 132						
Annual Interest	-	3,179.86	1,838.71	2,659.49	3,856.24	
Annual Principal	-	143,560.37	41,554.93	50,814.34	99,033.49	
Balance	-	-	42,677.75	104,258.02	201,890.50	348,826.27
Fire Fund #215					102,889.73	
Annual Interest	-	-	-	-	3,856.24	
Annual Principal	-	-	-	-	99,033.49	
Balance	-	-	-	-	201,890.50	201,890.50
Road Fund #218					41,516.00	
Annual Interest	-	-	-	-	1,555.99	
Annual Principal	-	-	-	-	39,960.01	
Balance	-	-	-	-	81,462.82	81,462.82
						123,051.53
					689,794.22	

GREENWOOD COUNTY - CAPITAL LEASE OBLIGATIONS OUTSTANDING

Sun-Trust09 LEASE 2010-2014	Sun-Trust10 LEASE 2011-2015	Sun-Trust11 LEASE 2011-2016	Sun-Trust12 LEASE 2012-2017	USBankFY13 LEASE 2013 - 2017
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Principal Lease Amount \$911,000.00 \$1,281,200.00 \$202,452.18 \$749,250.00 \$1,201,750.00

PRINCIPAL BALANCE REMAINING	GRAND TOTAL BALANCE OF LEASE:
BY FUND	

Enterprise Fund	Annual Interest	Annual Principal	Balance	150,233.75	198,891.05	69,216.47
FY16						
Capital Lease Fund # 132						
Annual Interest	-	2,640.19	3,832.28	-	199,757.22	146,740.22
Annual Principal	-	119,196.13	73,222.46	-	199,757.22	146,740.22
Balance	-	-	150,233.75	-	199,757.22	146,740.22
FY17						
Capital Lease Fund # 132						
Annual Interest	-	715.89	1,788.03	2,587.16	199,757.22	146,740.22
Annual Principal	-	42,677.75	51,685.81	100,302.58	199,757.22	146,740.22
Balance	-	-	52,572.22	101,587.92	199,757.22	146,740.22
Fire Fund #215						
Annual Interest	-	-	-	2,587.16	102,889.74	(0.01)
Annual Principal	-	-	-	100,302.58	102,889.74	(0.01)
Balance	-	-	-	101,587.92	102,889.74	(0.01)
Road Fund #218						
Annual Interest	-	-	-	1,043.92	41,516.01	(0.01)
Annual Principal	-	-	-	40,472.09	41,516.01	(0.01)
Balance	-	-	-	40,990.73	41,516.01	(0.01)
Enterprise Fund						
Annual Interest	-	2,576.51	2,576.51	-	77,054.73	121,836.32
Annual Principal	-	74,478.22	74,478.22	-	77,054.73	121,836.32
Balance	-	-	75,755.52	-	77,054.73	121,836.32
FY17						
Capital Lease Fund # 132						
Annual Interest	-	901.61	901.61	1,301.81	156,363.57	43,393.65
Annual Principal	-	52,572.22	52,572.22	101,587.92	156,363.57	43,393.65
Balance	-	(0.00)	(0.00)	(0.00)	156,363.57	43,393.65
Fire Fund #215						
Annual Interest	-	-	-	1,301.81	102,889.73	0.01
Annual Principal	-	-	-	101,587.92	102,889.73	0.01
Balance	-	-	-	(0.00)	102,889.73	0.01

Annual Cost per Fund

Annual Cost per Fund

Annual Cost per Fund

Annual Cost per Fund

Annual Cost per Fund

Annual Cost per Fund

Annual Cost per Fund

Annual Cost per Fund

Annual Cost per Fund

Annual Cost per Fund

Annual Cost per Fund

Savings Over Prior Year

Savings Over Prior Year

Savings Over Prior Year

Savings Over Prior Year

Savings Over Prior Year

Savings Over Prior Year

Savings Over Prior Year

Savings Over Prior Year

Savings Over Prior Year

Savings Over Prior Year

Savings Over Prior Year

GREENWOOD COUNTY - CAPITAL LEASE OBLIGATIONS OUTSTANDING

	Sun-Trust09 LEASE 2010-2014	Sun-Trust10 LEASE 2011-2015	Sun-Trust11 LEASE 2011-2016	Sun-Trust12 LEASE 2012-2017	USBankFY13 LEASE 2013 - 2017	PRINCIPAL BALANCE REMAINING BY FUND	GRAND TOTAL BALANCE OF LEASE:
<i>Principal Lease Amount</i>	\$911,000.00	\$1,281,200.00	\$202,452.18	\$749,250.00	\$1,201,750.00		41,516.01
Road Fund #218							
Annual Interest	-	-	-	-	525.28		
Annual Principal	-	-	-	-	40,990.73		
<i>Balance</i>	-	-	-	-	(0.00)		
Enterprise Fund							77,054.73
Annual Interest			1,299.21	-	-		
Annual Principal			75,755.53	-	-		
<i>Balance</i>			(0.00)	-	-		
FY18 - All capital leases completed - no payments due							
Capital Lease Fund # 132							
Annual Interest			-	-	-		
Annual Principal			-	-	-		
<i>Balance</i>			-	-	-		
Fire Fund #215							
Annual Interest			-	-	-		
Annual Principal			-	-	-		
<i>Balance</i>			-	-	-		
Road Fund #218							
Annual Interest			-	-	-		
Annual Principal			-	-	-		
<i>Balance</i>			-	-	-		
Enterprise Fund							
Annual Interest			-	-	-		
Annual Principal			-	-	-		
<i>Balance</i>			-	-	-		
						Annual Cost per Fund	Savings Over Prior Year
						-	156,363.57
						-	102,889.73
						-	41,516.01
						-	77,054.73

Greenwood County Five Year Budget and Actual Report

Fund	Ac Typ	Dept	Description	Obj	FY 14 Draft CO Mgr Level	FY 13 Original Budget	FY 13 Amended Budget	FY 13 YTD Actual	FY 12 Actual	FY 11 Actual	FY 10 Actual	
Capital Lease Payment Fund 132	R	Transfers 1327582	Transfer In From Cap Asset Fnd	925133	-469,548.97	-515,114.80	-515,114.80	0.00	-476,039.93	-491,785.84	-423,639.86	
		Total			-469,548.97	-515,114.80	-515,114.80	0.00	-476,039.93	-491,785.84	-423,639.86	
	E	Capital Lease Revenue 1321315	Cap Lease Princ - Boa		597200	0.00	0.00	0.00	0.00	107,680.34	355,036.05	282,412.06
			09 Cap Lease Princ - Suntrust		597201	119,836.97	116,706.41	116,706.41	116,706.41	113,657.62	0.00	0.00
			Suntrust Lease #3		597202	140,449.41	137,405.87	137,405.87	137,405.87	134,428.29	0.00	0.00
			Suntrust Lease #4 Principal		597203	40,461.66	39,397.17	39,397.17	29,449.19	38,360.67	0.00	0.00
			Suntrust # 5 Principal		597204	49,957.57	52,844.11	52,844.11	49,115.24	52,801.20	0.00	0.00
			Fy13 Capital Lease Princ Usbk		597206	97,780.47	142,158.53	142,158.53	101,295.54	0.00	0.00	0.00
			Cap Lease Int - Boa		597210	0.00	0.00	0.00	0.00	1,525.37	23,190.11	19,104.50
			09 Cap Lease Int - Suntrust		597211	3,214.53	6,345.09	6,345.09	6,345.09	9,393.88	0.00	0.00
			10 Cap Lease Int - Suntrust		597212	6,290.82	9,334.36	9,334.36	9,334.36	12,311.95	0.00	0.00
			Suntrust Lease #4 Interest		597213	2,932.01	3,996.47	3,996.47	3,096.04	5,032.97	0.00	0.00
			Suntrust # 5 Interst		597214	3,516.27	4,689.50	4,689.50	4,358.59	672.64	0.00	0.00
			Fy13 Capital Lease Int Usbank		597216	5,109.26	2,237.29	2,237.29	1,594.19	0.00	0.00	0.00
			11 Lease Fees - Suntrust		597416	0.00	0.00	0.00	0.00	175.00	0.00	0.00
		Total - Capital Lease Revenue			469,548.97	515,114.80	515,114.80	458,700.52	476,039.93	378,226.16	301,516.56	
		Total			469,548.97	515,114.80	515,114.80	458,700.52	476,039.93	378,226.16	301,516.56	
			Revenues (Over)/Under Expenditures		0.00							

Greenwood County FY 2014 Budget Draft

Org	Object	Qty	Cost/Unt	FY 14 Draft CO Mgr Level	Description	Justification
1321315 CAPITAL LEASE REVENUE	597201 09 CAP LEASE PRINC - SUNTRUST	1	119,836.97	119,836.97	DEBT PRINCIPAL PAYMENT ON GOVERNMENTAL PORTION (64%) OF \$911,000.00 CAPITAL LEASE	
			Total	119,836.97	09 CAP LEASE PRINC - SUNTRUST	
	597202 SUNTRUST LEASE #3	1	140,449.41	140,449.41	DEBT PRINCIPAL PAYMENT ON GOVERNMENTAL PORTION (55%) OF \$1,281,200.00 CAPITAL LEASE	
			Total	140,449.41	SUNTRUST LEASE #3	
	597203 SUNTRUST LEASE #4 PRINCIPAL	1	10,014.51	10,014.51	1ST QUARTER DEBT PRINCIPAL PAYMENT ON \$202,452.18 CAPITAL LEASE	
		1	10,081.48	10,081.48	2ND QUARTER DEBT PRINCIPAL PAYMENT ON \$202,452.18 CAPITAL LEASE	
		1	10,148.90	10,148.90	3RD QUARTER DEBT PRINCIPAL PAYMENT ON \$202,452.18 CAPITAL LEASE	
		1	10,216.77	10,216.77	4TH QUARTER DEBT PRINCIPAL PAYMENT ON \$202,452.18 CAPITAL LEASE	
			Total	40,461.66	SUNTRUST LEASE #4 PRINCIPAL	
	597204 SUNTRUST # 5 PRINCIPAL	1	49,957.57	49,957.57	DEBT PRINCIPAL PAYMENT ON GOVERNMENTAL (41%) PORTION OF \$749,250.00 CAPITAL LEASE	
			Total	49,957.57	SUNTRUST # 5 PRINCIPAL	
	597206 FY13 CAPITAL LEASE PRINC USBK	1	97,780.47	97,780.47	DEBT PRINCIPAL PAYMENT ON GOVERNMENTAL PORTION \$500,000 OF \$1,201,750.00 CAPITAL LEASE	
			Total	97,780.47	FY13 CAPITAL LEASE PRINC USBK	
	597211 09 CAP LEASE INT - SUNTRUST	1	3,214.53	3,214.53	INTEREST PAYMENT ON GOVERNMENTAL PORTION (64%) OF \$911,000.00 CAPITAL LEASE	
			Total	3,214.53	09 CAP LEASE INT - SUNTRUST	
	597212 10 CAP LEASE INT - SUNTRUST	1	6,290.82	6,290.82	INTEREST PAYMENT ON GOVERNMENTAL PORTION (55%) OF \$1,281,200.00 CAPITAL LEASE	
			Total	6,290.82	10 CAP LEASE INT - SUNTRUST	
	597213 SUNTRUST LEASE #4 INTEREST	1	833.93	833.93	1ST QUARTER INTEREST PAYMENT ON \$202,452.18 CAPITAL LEASE	
		1	766.93	766.93	2ND QUARTER INTEREST PAYMENT ON \$202,452.18 CAPITAL LEASE	
		1	699.51	699.51	3RD QUARTER INTEREST PAYMENT ON \$202,452.18 CAPITAL LEASE	
1		631.64	631.64	4TH QUARTER INTEREST PAYMENT ON \$202,452.18 CAPITAL LEASE		
		Total	2,932.01	SUNTRUST LEASE #4 INTEREST		
597214 SUNTRUST # 5 INTERST	1	3,516.27	3,516.27	INTEREST PAYMENT ON GOVERNMENTAL (41%) PORTION OF \$749,250.00 CAPITAL LEASE		
		Total	3,516.27	SUNTRUST # 5 INTERST		

Greenwood County FY 2014 Budget Draft

Org	Object	Qty	Cost/Unt	FY 14 Draft CO Mgr Level	Description	Justification
1321315 CAPITAL LEASE REVENUE	597216 FY13 CAPITAL LEASE INT USBANK	1	5,109.26	5,109.26	INTEREST PAYMENT ON GOVERNMENTAL PORTION \$500,000 OF \$1,201,750.00 CAPITAL LEASE	
			Total	5,109.26	FY13 CAPITAL LEASE INT USBANK	
		Total For Org		469,548.97		

Greenwood County FY 2014 Budget Draft

Org	Object	Qty	Cost/Unt	FY 14 Draft CO Mgr Level	Description	Justification
1327582 TRANSFERS	925133 TRANSFER IN FROM CAP ASSET FND	1	(469,548.97)	(469,548.97)	TRANSFER IN FROM CAPITAL ASSET FUND	
			Total	(469,548.97)	TRANSFER IN FROM CAP ASSET FND	
		Total For Org		(469,548.97)		