

GREENWOOD COUNTY

PROPERTY TAX INSTALLMENT PAYMENT PLAN

Answers to Commonly asked Questions:

What is the property tax installment program?

It is a program which allows the taxpayer to pay their advance year's taxes in six installments.

When can a taxpayer sign up for the installment program?

Per Section 12-45-75, Code of Laws of SC, 1976, as amended, effective Tax Year 2007 and per Greenwood County Ordinance No. 1996-28, a taxpayer may sign up for the installment program between the dates of December 1st and January 15th of each year.

When are the installment payments due?

February 15 April 15 June 15 August 15 October 15

The final payment is due before January 15th of the following year for the balance due.

Where can a taxpayer sign up for the program?

Greenwood County Courthouse 528 Monument Street, Room 101 Greenwood, SC

What are the requirements to sign up for installments?

The current year's property taxes must be paid in full before the taxpayer can sign up for the next year's taxes.

Note: This applies to taxpayers owning a parcel of taxable real property within Greenwood County.

How does the tax collector determine the amount due in each installment?

The amount due is based on the total property tax due for the previous property tax year.

An amount equal to $16 \frac{2}{3}\%$ of the estimated property tax obligation must be paid in each of five installments with the balance due before January 15^{th} .

Can installment payments be mailed in?

Yes, the payments should be mailed to: Greenwood County Tax Collector 528 Monument Street, Room 101 Greenwood, SC 29646

What if a taxpayer misses an installment payment?

If a taxpayer does not make the installment payments on time, the county may refuse to accept all other installment payments. Any funds paid into the installment program will be refunded to the taxpayer and the installment plan will be canceled.

Does the taxpayer have to sign up every year for the installment program?

Once the taxpayer has signed up, the installment program will continue until the taxpayer notifies the tax collector to discontinue the program. The taxpayer <u>must</u> notify the tax collector in writing that they want to opt out of the installment plan by January 15th of the applicable tax year.